

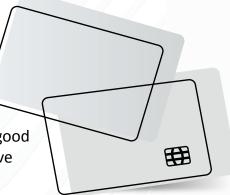




EMV Fleet Migration project gathers momentum

Dear EMV Fleet Migration Stakeholders

The first quarter of 2022 has been an eventful one for the EMV
Fleet Migration project team and all its stakeholders. The project
has certainly gathered momentum and we are pleased to report that good
progress has been made towards delivering on the milestones that have
been set up to this point.



Recent activities

The following key activities have taken place over the first three months of 2022:

- Finalisation and approval of the Business Requirements Document
- Decision taken to move project from Initiation phase to Definition and Planning phase
- Functional Requirements Specifications (FRS) drafting is in progress
- Migration Strategy document drafted and awaiting approval
- Engagement sessions held with most of the oil companies and the SARB
- Readiness engagement sessions with the banks and other key stakeholders
- Fleet Stakeholder Benefits document and FAQs compiled and distributed
- EMV Fleet infographic issued to stakeholders for further awareness and insight

The next steps in the journey ahead will revolve around development timeframes for issuers and acquirers and execution planning.

Thanks for your ongoing support

We would like to thank all our participants involved for their valuable contributions and helping us get to this point in the project. It is only through your involvement and participation that we have reached a significant level of progress.

Let's continue to keep up the good work, stay engaged and focused on the end goal which is to introduce a modernised Chip and PIN card into the Fleet industry.

For those who may have missed some of the previous communications here are the links to access the following documents:

- Fleet Stakeholder Benefits document
- Frequently Asked Questions
- EMV Fleet Infographic

Please ensure that your internal teams are brought up to speed on the project as we anticipate bringing in the relevant resources to support us in the development and execution phase.

For more information, please send an email to our dedicated mailbox at emvfleet@pasa.org.za.

Kind regards EMV Fleet Project team

