PASA Academy >> Foundational Payments

PASA **Certificate in Foundational Payments**
Your gateway to understanding South Africa's payment systems better

What is covered in this Certificate?
Foundational Payments

- ✓ The importance of payments and how the National Payment System (NPS) supports the economy
- ✓ Payment system elements and categories of payment systems
- ✓ Key payment system concepts and characteristics of individual payment systems
- ✓ Transactional flows for wholesale and retail payment systems
- ✓ Clearing and Settlement functionality
- ✓ Different categories of stakeholders – positioning, roles, and responsibilities of stakeholders
- ✓ Interchange and how it works in different retail payment systems
- ✓ Importance of messaging standards in the payments environment and related collaboration in the industry
- ✓ Regulatory and legal frameworks in the NPS, indirect and direct regulation affecting the payments environment
- ✓ Categories of risk in the NPS, risk frameworks and how stakeholders work together to address risk matters
- ✓ PASA and how it works
- ✓ How South Africa's payments systems are being modernised
- ✓ The application and impact of new developments on the NPS, exploring topics such as platform business models and architecture, blockchain, cryptocurrencies and APIs

Who should attend?
Recommended for:

- ✳ Member representatives attending PASA meetings
- ✳ Bank and non-bank employees working on projects in the payment space, for example project managers, business analysts, system developers, product owners
- ✳ Employees who support core payment teams, for example risk and legal professionals
- ✳ Fintech employees wanting to understand the payments landscape better
- ✳ Employees of regulatory or industry bodies involved in payment system support, projects or policies
- ✳ System Operator and Third-Party Payment Provider employees
- ✳ Call centre payment product or support staff
- ✳ Employees of corporate companies who support payment system functions for example business account executives or sales managers

Programme outline

- **Module 1** - Money and the National Payment System
- **Module 2** - NPS Basics
- **Module 3** - Payment System Concepts
- **Module 4** - Clearing and Settlement
- **Module 5** - NPS Stakeholders
- **Module 6** - Payment Systems in South Africa
- **Module 7** - Interchange
- **Module 8** - Message Standards in the Payments Environment
- **Module 9** - Payment Risk
- **Module 10** - Regulation and Oversight
- **Module 11** - PASA as the Payment System Management Body
- **Module 12** - Innovation and Modernisation in the Payments Industry

Programme format

The large variety of elements will ensure you have fun while learning.

These include:
- 🎥 Animated videos
- 🎤 Videos interviews with industry experts
- Animated diagrams
- Voiced-over content
- Self-read pieces
- 🔖 Links to interesting articles and external videos
- ▷ Fun system activities
- Virtual classroom Q&A sessions
- Chat room

Duration of programme

12 weeks

To book, visit **www.pasa.org.za** → and click on **PASA Academy**

Send us an email **academy@pasa.org.za**

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