

# PASA Advanced Certificate in High Value Payments

## Exceptional insight into the macro payment system

The Advanced Certificate in High Value Payments programme offers a unique curriculum and execution structure that was developed by the industry, for the industry. The programme offers exceptional insight into the macro payment system and how it fits into and impacts the South African economy. It also covers important payment constructs and explains how various payment streams operate.

### What is covered in this Certificate?

Learn, understand, apply

- ✓ Describes the technical infrastructure that supports the high value payments and settlement environment
- ✓ Provides an insight into the activities that take place in important financial markets prior to settlement
- ✓ Describes the mechanics of high value payments with associated messaging flows and accounting processes
- ✓ Describes the monetary and fiscal policy tools used to manage the supply of money in the economy, explains the SARB's system of accommodation and the tools used by banks to effectively manage intraday liquidity
- ✓ Identifies risks to which payment and settlement systems are exposed and explains how these can be mitigated
- ✓ Outlines the major elements of the regulatory universe within which the High Value Payments system operates
- ✓ Outlines key initiatives that are currently in progress and developments that are likely to shape the future direction of this environment

### Programme benefits

- ⚙ Positions the High Value Payments system in the overall payments landscape
- ⚙ Outlines developments that gave rise to clearing and settlement infrastructure integration and improved risk reduction measures
- ⚙ Highlights the importance of messaging standards and the role that SWIFT plays in this regard
- ⚙ Explains the concepts behind CLS (Continuous Linked Settlement) and SIRESS (the SADC regional settlement system)
- ⚙ Analyses the SARB's monetary policy framework in which a structural money market shortage is created and refinanced

### Programme outline

- 📄 **Module 1** - Introduction
- 📄 **Module 2** - Technical Infrastructure
- 📄 **Module 3** - Markets
- 📄 **Module 4** - Clearing and Settlement
- 📄 **Module 5** - Liquidity Management
- 📄 **Module 6** - Risk Management
- 📄 **Module 7** - Regulation

### Programme format

The large variety of elements will ensure you have fun while learning.

These include:

- 🎥 Animated videos
- 🗣 Videos interviews with industry experts
- 📊 Animated diagrams
- 🗣 Voiced-over content
- 📖 Self-read pieces
- 📄 Links to interesting articles and external videos
- 🎮 Fun system activities
- 🗣 Virtual classroom Q&A sessions
- 💬 Chat room

## Introducing PASA's **Advanced Certificate in High Value Payments** Exceptional insight into the macro payment system

### Who should attend?

Recommended for:

- \* Graduates from the Foundational Payments programme who wish to specialise in high value payments
- \* Operational staff responsible for high value payments processing
- \* Treasury staff responsible for managing intraday liquidity
- \* Risk Managers and Compliance Officers
- \* Technical staff involved in high value payments related systems development



### Duration of programme


**16 weeks**

### Why should I attend?

This programme offers:

- > Increased awareness of where the High Value Payments system fits into the overall payments landscape
- > Improved understanding of the monetary and fiscal policy tools used to manage the supply of money in the economy and how this relates to banks' liquidity management activities
- > A good grasp of legal and regulatory concepts
- > An understanding of the markets that the high-value payments systems support; and
- > An understanding of the industry clearing and compensation rules behind the payments processes you deal with daily

 To book, visit [www.pasa.org.za](http://www.pasa.org.za)   
and click on **PASA Academy**

 Send us an email [academy@pasa.org.za](mailto:academy@pasa.org.za)