

PASA Certificate in Foundational Payments

Your gateway to understanding South Africa's payment systems better

What is covered in this

Foundational Payments

- ✓ The importance of payments and how the National Payment System (NPS) supports the economy
- ✓ Payment system elements and categories of payment systems
- ✓ Key payment system concepts and characteristics of individual payment systems
- ✓ Transactional flows for wholesale and retail payment systems
- ✓ Clearing and Settlement functionality
- ✓ Different categories of stakeholders – positioning, roles, and responsibilities of stakeholders
- ✓ Interchange and how it works in different retail payment systems
- ✓ Importance of messaging standards in the payments environment and related collaboration in the industry
- ✓ Regulatory and legal frameworks in the NPS, indirect and direct regulation affecting the payments environment
- ✓ Categories of risk in the NPS, risk frameworks and how stakeholders work together to address risk matters
- ✓ How South Africa's payments systems are being modernised
- ✓ The application and impact of new developments on the NPS, exploring topics such as platform business models and architecture, blockchain, cryptocurrencies and APIs

Who should

Recommended for:

- * Bank and non-bank employees working on projects in the payment space, for example project managers, business analysts, system developers, product owners
- * Employees who support core payment teams, for example risk and legal professionals
- * Fintech employees wanting to understand the payments landscape better
- * Employees of regulatory or industry bodies involved in payment system support, projects or policies
- * System Operator and Third-Party Payment Provider employees
- * Call centre payment product or support staff
- * Employees of corporate companies who support payment system functions for example business account executives or sales managers

Programme outline

-  **Module 1** - Money and the National Payment System
-  **Module 2** - NPS Basics
-  **Module 3** - Payment System Concepts
-  **Module 4** - Clearing and Settlement
-  **Module 5** - NPS Stakeholders
-  **Module 6** - Payment Systems in South Africa
-  **Module 7** - Interchange
-  **Module 8** - Message Standards in the Payments Environment
-  **Module 9** - Payment Risk
-  **Module 10** - Regulation and Oversight
-  **Module 11** - Innovation and Modernisation in the Payments Industry

Programme format

The large variety of elements will ensure you have fun while learning.

These include:

-  Animated videos
-  Videos interviews with industry experts
-  Animated diagrams
-  Voiced-over content
-  Self-read pieces
-  Links to interesting articles and external videos
-  Fun system activities
-  Virtual classroom Q&A sessions
-  Chat room

Duration of programme

12 weeks

 To book, visit www.pasa.org.za and click on **PASA Academy**

 Send us an email academy@pasa.org.za